

# SOMMERWOOD

## 2020 Operating Budget

98% Collection Estimated

Proposed Assessment

\$485

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
<b>INCOME</b>													
Association Fees	\$35,805	\$17,710	\$18,095		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$71,610
Reserve Fee	\$9,300	\$4,600	\$4,700										\$18,600
<b>TOTAL INCOME</b>	<b>\$45,105</b>	<b>\$22,310</b>	<b>\$22,795</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$90,210</b>
<b>POOL</b>													
Pool Pay Phone													\$0
Pool Contract				\$3,100	\$1,550	\$1,550	\$1,550	\$1,525	\$1,525	\$700			\$11,500
Pool Repairs & Equipment				\$1,000	\$1,000								\$2,000
Trash Removal					\$20	\$20	\$20	\$20	\$20				\$100
<b>TOTAL POOL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4,100</b>	<b>\$2,570</b>	<b>\$1,570</b>	<b>\$1,570</b>	<b>\$1,545</b>	<b>\$1,545</b>	<b>\$700</b>	<b>\$0</b>	<b>\$0</b>	<b>\$13,600</b>
<b>INSURANCE/TAXES</b>													
Insurance										\$2,335			\$2,335
Property Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL INSURANCE/TAXES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,335</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,335</b>
<b>OPERATING EXPENSES</b>													
Administrative/Social \$575	\$625	\$75	\$75	\$75	\$75	\$75	\$75	\$75	\$75	\$75	\$75	\$75	\$1,450
Professional Fees	\$40	\$40	\$40	\$40	\$40	\$40	\$40	\$40	\$40	\$40	\$40	\$40	\$480
Management Fee	\$570	\$570	\$570	\$570	\$570	\$570	\$570	\$570	\$570	\$570	\$570	\$570	\$6,840
Postage/Printing	\$75	\$75	\$75	\$75	\$75	\$75	\$75	\$100	\$100	\$100	\$100	\$75	\$1,000
<b>TOTAL OPERATING EXPENSES</b>	<b>\$1,310</b>	<b>\$760</b>	<b>\$760</b>	<b>\$760</b>	<b>\$760</b>	<b>\$760</b>	<b>\$760</b>	<b>\$785</b>	<b>\$785</b>	<b>\$785</b>	<b>\$785</b>	<b>\$760</b>	<b>\$9,770</b>
<b>UTILITIES</b>													
Water/Sewer	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$3,000
Gas		\$50	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$1,300
Electric	\$450	\$450	\$450	\$450	\$450	\$450	\$450	\$450	\$450	\$450	\$450	\$450	\$5,400
<b>TOTAL UTILITIES</b>	<b>\$700</b>	<b>\$750</b>	<b>\$825</b>	<b>\$825</b>	<b>\$825</b>	<b>\$825</b>	<b>\$825</b>	<b>\$825</b>	<b>\$825</b>	<b>\$825</b>	<b>\$825</b>	<b>\$825</b>	<b>\$9,700</b>
<b>GROUNDS</b>													
Irrigation System													\$0
Pond Maintenance					\$604				\$604				\$1,208
Fountain Care		\$380	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$370		\$1,150
Common Area Maintenance	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$1,800
Landscaping Improvements					\$855								\$855
Landscape Contract		\$2,225	\$2,225	\$2,225	\$2,225	\$2,225	\$2,225	\$2,225	\$2,225	\$2,225	\$2,200		\$22,225
<b>TOTAL GROUNDS</b>	<b>\$150</b>	<b>\$2,755</b>	<b>\$2,425</b>	<b>\$2,425</b>	<b>\$3,884</b>	<b>\$2,425</b>	<b>\$2,425</b>	<b>\$2,425</b>	<b>\$3,029</b>	<b>\$2,425</b>	<b>\$2,720</b>	<b>\$150</b>	<b>\$27,238</b>
<b>TOTAL EXPENSES</b>	<b>\$2,160</b>	<b>\$4,265</b>	<b>\$4,010</b>	<b>\$8,110</b>	<b>\$8,039</b>	<b>\$5,580</b>	<b>\$5,580</b>	<b>\$5,580</b>	<b>\$6,184</b>	<b>\$7,070</b>	<b>\$4,330</b>	<b>\$1,735</b>	<b>\$62,643</b>
<b>NET INCOME</b>	<b>\$42,945</b>	<b>\$18,046</b>	<b>\$18,785</b>	<b>-\$8,110</b>	<b>-\$8,039</b>	<b>-\$5,580</b>	<b>-\$5,580</b>	<b>-\$5,580</b>	<b>-\$6,184</b>	<b>-\$7,070</b>	<b>-\$4,330</b>	<b>-\$1,735</b>	<b>\$90,210</b>
<b>RESERVE ALLOCATION</b>	<b>\$1,550</b>	<b>\$1,550</b>	<b>\$1,550</b>	<b>\$1,550</b>	<b>\$1,550</b>	<b>\$1,550</b>	<b>\$1,550</b>	<b>\$1,550</b>	<b>\$1,550</b>	<b>\$1,550</b>	<b>\$1,550</b>	<b>\$1,550</b>	<b>\$18,600</b>
<b>CASH POSITION</b>	<b>\$42,945</b>	<b>\$60,991</b>	<b>\$56,981</b>	<b>\$48,871</b>	<b>\$40,832</b>	<b>\$35,252</b>	<b>\$29,672</b>	<b>\$24,092</b>	<b>\$17,908</b>	<b>\$10,838</b>	<b>\$6,508</b>	<b>\$4,773</b>	<b>\$8,968</b>

Reserve Expenditures: